

DEAL ANNOUNCEMENT

BDO CAPITAL ADVISES ON THE ACQUISITION OF ATS BY AMADA

Los Angeles, CA - April 2, 2018 - **BDO Capital Advisors, LLC** (BDO Capital) is pleased to announce the acquisition of Advanced Technology Sales and Service, Inc. (ATS or the Target) by Amada North America, Inc. (Amada NA or the Company).

BDO Capital Advisors served as exclusive financial advisor to Amada NA in completing this acquisition. Amada NA is the U.S.-based operations of Amada Holdings Co., a publicly-traded Japanese manufacturer of metal processing equipment and machinery that generates approximately \$2.7B in global revenues. ATS, based in North Carolina, is a distributor and servicer of metal fabrication equipment and a pivotal expansion for Amada NA in the Eastern U.S.

Although BDO Capital is best known for its sell-side advisory services, the firm undertakes acquisition advisory roles in situations where the client has clearly identified a target and is likely in need of valuation, negotiation, financing and structuring support and advice. Under such circumstances, BDO Capital is well-positioned to be a trusted advisor in navigating the acquisition process while enhancing the potential for a successful outcome.

BDO Capital President Bob Snape commented, "The Amada deal not only enhances our buy-side credentials but also our cross-border successes, as the Amada NA Japanese parent, Amada Holdings, along with its board of directors, were actively involved in the diligence review and approval of the transaction."

Dan Shea, a BDO Capital Advisors Managing Director based in Los Angeles, originated and led the transaction.

ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC, a wholly-owned affiliate of BDO USA, is a leading middle market investment bank that focuses on sell-side advisory, acquisition advisory, capital raising and board advisory services with offices located throughout the United States. The firm has deep industry knowledge, extensive cross-border transaction experience and superior execution capabilities. The firm has broad industry expertise and contacts having closed transactions within the Manufacturing & Distribution, Consumer, Food & Retail, Healthcare & Life Sciences, Business Services, Energy & Natural Resources and Technology, Media & Telecom sectors. Our seasoned investment bankers have collectively advised on hundreds of transactions for a variety of clients including family-owned businesses, entrepreneur-led companies, public corporations and leading private equity firms. Our professionals also draw upon the full depth and breadth of BDO USA's national resources which include 60+ offices and over 6,000 professionals located throughout the United States.

The firm has worldwide access to buyers, sellers and offshore investors via the Corporate Finance practices of BDO International's network of independent member firms which have been ranked collectively as a Top 10 global M&A mid-market advisor based on total deal volume announced in 2017, according to Thomson Reuters SDC. BDO International Corporate Finance firms operate in approximately 100 countries with over 2,000 professionals who are able to meet the investment banking needs of clients across the globe.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. BDO Capital Advisors, LLC is a FINRA/SIPC Member Firm. For more information, please visit: www.bdocap.com.

BDO is the brand name for BDO USA, LLP, a U.S. professional services firm providing assurance, tax and advisory services to a wide range of publicly traded and privately held companies. For more than 100 years, BDO has provided quality service through the active involvement of experienced and committed professionals. The firm serves clients through more than 60 offices and over 550 independent alliance firm locations nationwide. As an independent Member Firm of BDO International Limited, BDO serves multi-national clients through a global network of 73,800 people working out of 1,500 offices across 162 countries. BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. BDO is the brand name for the BDO network and for each of the BDO Member Firms. For more information, please visit: www.bdo.com.



Amada North America, Inc. has acquired Advanced Technology Sales and Service, Inc.



Advanced Technology Sales & Service, Inc. Served as exclusive financial advisor to Amada North America, Inc.

For further information on this transaction or other services please contact:



Dan Shea
 Managing Director
 310-557-8205 (Direct)
 310-903-2163 (Mobile)
dshea@bdocap.com