

BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF CHEMGUARD TO TYCO

Boston, MA - September 22, 2011 - **BDO Capital Advisors, LLC** is pleased to announce the closing of the sale of Chemguard, Inc. (“Chemguard” or the “Company”) to Tyco International Ltd. (“Tyco”). As the exclusive financial advisor to Chemguard, BDO Capital prepared a confidential offering memorandum, identified and contacted a targeted group of potential buyers and assisted management in structuring and negotiating the transaction.

Chemguard, founded in 1984, is a leading manufacturer of specialty chemicals and equipment used primarily in the fire suppression market. Headquartered in Mansfield, Texas, the Company operates two product groups: Fire Suppression and Specialty Chemicals. The Fire Suppression group manufactures proprietary firefighting foams, foam concentrates, and complete custom-engineered fire suppression systems including pumps, bladder tanks, storage tanks, discharge devices and portable equipment. Chemguard’s Specialty Chemicals group manufactures a line of specialty chemical surfactants that are a primary raw material in the production of fire suppression foams as well as a wetting and leveling agent used in other industrial applications.

Chemguard’s acquirer, Tyco (NYSE: TYC), is a leading provider of electronic security products and services, fire protection and detection products and services, and valves and controls globally. With 2010 revenue of \$17 billion, Tyco has more than 100,000 employees in over 60 countries. Chemguard will be integrated into Tyco’s Fire Protection Products business unit.

BDO Capital Advisors sourced this transaction from BDO’s Alliance network. The transaction was overseen by Managing Director Kevin Sendlenski from BDO Capital Advisors’ Boston office.

About BDO Capital Advisors, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on four product areas: mergers and acquisitions advisory, corporate finance capital raising, special situations advisory, and board advisory. Collectively, BDO Capital’s seasoned investment bankers have generated approximately seven billion dollars of shareholder transaction value, raised hundreds of millions of dollars in capital and been involved in the financial restructuring of hundreds of companies. BDO Capital has transacted business across a wide range of industries such as healthcare services, specialty manufacturing, software and information technology, specialty chemicals, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. BDO Capital Advisors, LLC is a FINRA member firm. To learn more about BDO Capital Advisors, please visit: www.bdocap.com.



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