

# BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF GEOCEL TO SHERWIN-WILLIAMS

Boston, MA - June 4, 2012 - **BDO Capital Advisors, LLC** is pleased to announce that Geocel Holdings Corporation (“Geocel”) has been acquired by The Sherwin-Williams Company (NYSE: SHW). As the exclusive financial advisor to Geocel, BDO Capital prepared a confidential offering memorandum, identified and contacted a targeted group of potential buyers and assisted management in structuring and negotiating the transaction.

Geocel is a leading manufacturer of innovative caulks, sealants and adhesives specially designed for tough construction and repair applications in commercial, residential, industrial and non-automotive transport markets. Founded in 1974 in the U.S., Geocel also has operations in the U.K. and serves customers worldwide with its comprehensive product line consisting of more than 800 high-quality sealants and adhesives. Throughout its history, Geocel has continually innovated its chemical formulation and market know-how to develop proprietary products and technologies.

Geocel’s acquirer, The Sherwin-Williams Company (“Sherwin-Williams”), is a global leader in the development, manufacture and sale of coatings and related products to professional, industrial, commercial and retail customers. Founded in 1866, Sherwin-Williams now has approximately 33,000 employees in 116 countries. With annual sales of \$8.8 billion, Sherwin-Williams is the largest coatings manufacturer in the U.S. and the third largest worldwide.

Valentina Midura, a Managing Director in BDO Capital Advisors’ Boston office, sourced and led this transaction, supported by Boston Analyst Lyndsay Ronan.

## ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on four product areas: mergers and acquisitions advisory, corporate finance capital raising, special situations advisory and board advisory. Collectively, BDO Capital’s seasoned investment bankers have generated approximately seven billion dollars of shareholder transaction value, raised hundreds of millions of dollars in capital and been involved in the financial restructuring of hundreds of companies. BDO Capital has transacted business across a wide range of industries such as healthcare services, specialty manufacturing, software and information technology, specialty chemicals, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. Through its affiliation with BDO’s international network, BDO Capital has access to more than 300 corporate finance professionals domiciled in more than 40 countries. BDO Capital is a FINRA/SIPC member with five offices located across the U.S. For more information, please visit: [www.bdocap.com](http://www.bdocap.com).

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