

# BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF MAAS-HANSEN STEEL TO TRIPLE-S STEEL

Los Angeles, CA - November 9, 2015 - **BDO Capital Advisors, LLC** (BDO Capital) is pleased to announce the sale of Maas-Hansen Steel Corporation (Maas-Hansen) to Triple-S Steel Holdings, Inc. (Triple-S), one of the top twenty steel service center businesses in America. As the exclusive financial advisor to Maas-Hansen, BDO Capital helped prepare a confidential offering memorandum, contacted an approved list of potential buyers and assisted the shareholders in structuring and negotiating the transaction. This transaction was overseen by Managing Directors Dan Shea and Bill Shiry, with support from Analysts Lyndsay Ronan and Peter Kistingner.

Maas-Hansen specializes in the processing of light gauge steel and aluminum sheet products. The Company, which was founded in 1929, has approximately 50 employees in facilities in Vernon and Fontana, California. Gary Wolfe and Don Matso, Directors, issued a statement on behalf of Maas-Hansen: "After much deliberation, the shareholders of Maas-Hansen Steel, an 86 year-old family-owned business, are delighted that the loyal employees of Maas-Hansen Steel will now be part of the family of businesses owned by the very successful and growing Triple-S Steel, owned and managed by the Stein Family."

Triple-S was founded in Houston in 1960 by Bruce D. Stein and has been led since 1983 by Gary Stein, its current CEO. With locations in nine U.S. states and in Colombia, the company remains privately held by members of the Stein family. "Initially, we were attracted to Maas-Hansen because their Fontana facility is directly next door to ours. Our product lines are complementary and we are really excited about the possibilities of providing an ever more complete package to the customers of both companies" said Kevin Dempsey, Senior Vice President of Triple-S. Gary Stein, CEO, added "We keep hearing about the trouble of doing business in California, and it is true that many companies have exited the state, but in our three years or so of being here, we have been pleasantly surprised by the business environment. We have enjoyed our experience and look forward to future success in this state."

## ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on three product areas: mergers and acquisitions, corporate finance and board advisory. Collectively, BDO Capital's seasoned investment bankers have generated over \$13 billion of shareholder transaction value and have raised billions of dollars in capital. BDO Capital has transacted business across a wide range of industries such as manufacturing and distribution, specialty chemicals, healthcare services, software and information technology, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. Through its affiliation with BDO's international network, BDO Capital has access to more than 1,200 corporate finance professionals domiciled in more than 60 countries. BDO Capital is a FINRA/SIPC member with five offices located across the U.S. For more information, please visit: [www.bdocap.com](http://www.bdocap.com).

## ABOUT BDO

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**MAAS-HANSEN**  
STEEL CORPORATION  
1929

Substantially all of the assets of Maas-Hansen Steel Corporation have been acquired by a subsidiary of Triple-S Steel Holdings, Inc.

**TRIPLE-S STEEL**

BDO Capital Advisors, LLC served as exclusive financial advisor to Maas-Hansen Steel Corporation

For further information on this transaction or other services please contact:

Dan Shea  
Managing Director  
Direct: 310-557-8205  
[dshea@bdocap.com](mailto:dshea@bdocap.com)

Bill Shiry  
Managing Director  
Direct: 312-233-1856  
[wshiry@bdocap.com](mailto:wshiry@bdocap.com)