

# BDO CAPITAL ADVISES MORRISON SUPPLY COMPANY ON INVESTMENT BY ADVENT INTERNATIONAL

Boston, MA - **BDO Capital Advisors, LLC** is pleased to announce that Advent International Corporation (“Advent”) has closed a significant majority investment in Morrison Supply Company (“Morrison” or the “Company”). As the exclusive financial advisor to Morrison, BDO Capital advised the shareholders on structuring and negotiating the transaction.

Morrison, founded in 1917, is the fourth largest distributor of plumbing and HVAC supplies in the United States, with a focus on the Southwest region. Headquartered in Fort Worth, Texas, the Company operates approximately eighty locations and has more than thirty showrooms where homeowners, builders, and designers can personally select from a vast array of plumbing products, appliances, decorative hardware and bath accessories.

Morrison’s investor, Advent, is a global private equity firm focused on mid to upper mid market buyouts and selective growth capital investments. Advent has been an active investor in building products, distribution and construction supply for over 20 years, and has invested in more than 20 companies in these sectors. Morrison Supply will utilize Advent’s strong expertise in the industrial sector to expand its presence in the \$60 billion U.S. plumbing and HVAC supply market and enhance its leadership position in the Southwestern U.S. Advent Operating Partner Chip Hornsby will join Morrison as the Chief Executive Officer.

BDO Capital Advisors sourced this transaction from BDO’s Alliance network. The transaction was overseen by Director Kevin Sendlenski from BDO Capital Advisors’ Boston office.

## ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on four product areas: mergers and acquisitions advisory, corporate finance capital raising, special situations advisory, and board advisory. Collectively, BDO Capital’s seasoned investment bankers have generated approximately seven billion dollars of shareholder transaction value, raised hundreds of millions of dollars in capital and been involved in the financial restructuring of hundreds of companies. BDO Capital has transacted business across a wide range of industries such as healthcare services, specialty manufacturing, software and information technology, specialty chemicals, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. Through its affiliation with BDO’s international network, BDO Capital has access to more than 300 corporate finance professionals domiciled in more than 40 countries. BDO Capital is a FINRA/SIPC member with five offices located across the U.S. For more information, please visit: [www.bdocap.com](http://www.bdocap.com).

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For further information on this transaction or other services please contact:

Kevin Sendlenski  
Director  
Direct: 617-422-7536  
[kendlenski@bdocap.com](mailto:kendlenski@bdocap.com)