

BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF SEGWAY TO SUMMIT STRATEGIC INVESTMENTS

Boston, MA - April 22, 2013 - **BDO Capital Advisors, LLC**, is pleased to announce that it served as an exclusive financial advisor to JWH Holdings, Inc. (“JWH”) on the sale of its subsidiary, Segway Inc. (“Segway” or “Company”), to private equity fund Summit Strategic Investments, LLC (“SSI”). BDO Capital Advisors prepared marketing materials, identified and contacted a targeted group of potential buyers and assisted the client in structuring and negotiating the transaction.

Segway, based in Bedford, New Hampshire is the world’s leading provider of personal electric transportation. The Company’s network currently includes more than 250 distributors, dealers and experience centers in 80 countries. “Segway is a world-renowned brand that attracted a great deal of interest from around the globe,” said Bob Snape, President of BDO Capital. “We are pleased that we were able to bring this deal to a successful conclusion for our clients.”

SSI, a fund largely backed by Wanxiang Group Corporation, is based in Brentwood, Tennessee. “SSI has a 15 year record of investing in solid companies with strong brands that offer the market true value,” said Roger Brown, newly appointed President and Chief Executive Officer of Segway. “Segway is an ideal fit for SSI’s strategic vision. My goal over the next few years is to refocus the Company on its strengths and leverage growth opportunities. In addition, we expect to announce the development of new products in the very near future.”

This transaction was overseen by President Bob Snape, Director Kevin Sendlenski, Senior Associate Patrick Bisceglia and Analyst Christopher Appaneal from BDO Capital Advisors’ Boston office.

ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC is a middle market boutique investment bank that focuses on four product areas: mergers and acquisitions advisory, corporate finance capital raising, special situations advisory, and board advisory. Collectively, BDO Capital’s seasoned investment bankers have generated approximately seven billion dollars of shareholder transaction value, raised hundreds of millions of dollars in capital and been involved in the financial restructuring of hundreds of companies. BDO Capital has transacted business across a wide range of industries such as healthcare services, specialty manufacturing, software and information technology, specialty chemicals, and retail and consumer products.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. Through its affiliation with BDO’s international network, BDO Capital has access to more than 300 corporate finance professionals domiciled in more than 40 countries. BDO Capital is a FINRA/SIPC member with four offices located across the U.S. For more information, please visit: www.bdocap.com.

ABOUT BDO

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Segway Inc. has been acquired by
Summit Strategic Investments, LLC



BDO Capital Advisors, LLC served as
exclusive financial advisor to JWH
Holdings, Inc. on the sale of its
subsidiary, Segway Inc.

For further information on this transaction or other services please contact:

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