BDO CAPITAL ADVISORS, LLC

# BDO CAPITAL ADVISORS ANNOUNCES THE SALE OF SAVANNAH ONCOLOGY CENTER TO ST. JOSEPH'S/CANDLER HOSPITAL

**BDO Capital Advisors, LLC** ("BDO Capital") is pleased to announce the closing of the sale of Savannah Oncology Center ("SOC" or the "Company"), a premier radiation oncology center, to St. Joseph's/Candler Hospital ("SJ/C"). As the investment banker to SOC, BDO Capital prepared a confidential offering memorandum, assisted in a marketing campaign to a highly targeted list of potential buyers, and helped structure and negotiate the transaction.

BDO Capital was introduced to the management team at SOC by an Operating Managing Partner of Hancock Askew, LLP, a BDO Alliance firm based in Savannah, GA. Thanks to Hancock Askew's long standing, trusted relationship with the shareholder of SOC and persistence in facilitating an introduction to BDO Capital, the Boston office of BDO Capital was retained by the Company as its investment banker.

SOC, a privately held corporation headquartered in Savannah, Georgia, is a leading provider of radiation oncology treatments in Georgia and South Carolina. The Company provides sophisticated, clinic-based radiation therapy services through its three fully-operational radiation oncology centers, located in Savannah, Georgia and Hilton Head, South Carolina. Through the Company's freestanding radiation therapy facilities, SOC provides radiation therapy including (i) Intensity Modulated Radiation Therapy ("IMRT"), (ii) Image-Guided Radiation Therapy ("IGRT") and (iii) stereotactic radio surgery, as well as high-dose and low-dose brachytherapy and disease-specific radiation treatments. SOC is accredited by the American College of Radiology.

St. Joseph's/Candler is a leading healthcare provider throughout the state of Georgia. SJ/C offers healthcare services across the entire continuum, including local and regional primary care, specialized inpatient and outpatient services through its two anchor hospitals, home healthcare services, as well as a wide variety of community outreach and education efforts throughout the region.

SAVANNAH ONCOLOGY CENTER

Savannah Oncology Center
has been acquired by
St. Joseph's/Candler Health System

St. Joseph's/Candler

Served as the investment banker to
Savannah Oncology Center

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## ABOUT BDO CAPITAL ADVISORS, LLC

BDO Capital Advisors, LLC, a wholly-owned affiliate of BDO USA, is a leading middle market investment bank that focuses on sell-side advisory, acquisition advisory, capital raising and board advisory services with offices located throughout the United States. The firm has deep industry knowledge, extensive cross-border transaction experience and superior execution capabilities. The firm has broad industry expertise and contacts having closed transactions within the Manufacturing & Distribution, Consumer, Food & Retail, Healthcare & Life Sciences, Business Services, Energy & Natural Resources and Technology, Media & Telecom sectors. Our seasoned investment bankers have collectively advised on hundreds of transactions for a variety of clients including family-owned businesses, entrepreneur-led companies, public corporations and leading private equity firms. Our professionals also draw upon the full depth and breadth of BDO USA's national resources which include 60+ offices and over 5,000 professionals located through the United States.

The firm has worldwide access to buyers, sellers and offshore investors via the Corporate Finance practices of BDO International's network of independent member firms which have been ranked collectively as a Top 5 global M&A mid-market advisor based on total deal volume announced in 2016, according to Thomson Reuters SDC. BDO International Corporate Finance firms operate in approximately 60 countries with over 2,000 professionals who are able to meet the investment banking needs of clients across the globe.

BDO Capital Advisors, LLC is a separate legal entity and is an affiliated company of BDO USA, LLP, a Delaware limited liability partnership and national professional services firm. BDO Capital Advisors, LLC is a FINRA/SIPC Member Firm. For more information, please visit: **www.bdocap.com**.

## ABOUT BDO

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